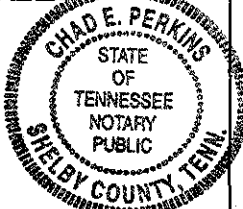


WARRANTY DEED		STATE OF TENNESSEE	
<i>Return to:</i> Stewart Title of Memphis, Inc. 261 Germantown Bend Cove Cordova, Tennessee 38018 20064206		COUNTY OF Shelby THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS \$ 234,000.00 <i>Mylena Beas</i> Affiant	
		SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 25th DAY OF August, 2006 <i>[Signature]</i> Notary Public	
My Commission Expires 3-25-08		MY COMMISSION EXPIRES: _____ (AFFIX SEAL)	
THIS INSTRUMENT WAS PREPARED BY Maiden and Bennett, 1155 Halle Park Circle, Collierville, Tennessee 38017			
ADDRESS NEW OWNER AS FOLLOWS:		SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Raymond L. Palfrey (NAME)		Bartlett Mortgage, Inc. (NAME)	MAP 184, PARCEL 30,06
1270 Highway 196 South (ADDRESS)		2860 Stage Village Cove (ADDRESS)	
Collierville, TN 38017 (CITY) (STATE) (ZIP)		Bartlett, TN 38134 (CITY) (STATE) (ZIP)	

FOR AND CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEE(S), AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, I/ WE, Kelby L. Loden, married HEREINAFTER CALLED THE GRANTOR(S), HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO Raymond L. Palfrey and wife, Tracey G. Palfrey, as joint tenants with right of survivorship HEREINAFTER CALLED THE GRANTEE(S), THEIR HEIR(S) AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN Fayette COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS, TO-WIT:

COMMENCING from the Southwesterly corner of James and Catherine Chandler tract (DB 321, Page 771); thence on a bearing of South 00 degrees, 00 minutes, 41 seconds West a distance of 240.21 feet to the true point of BEGINNING; thence on a bearing of North 09 degrees 38 minutes 53 seconds east a distance of 212.06 feet to a 1/2 inch rebar set; thence on a bearing of South 55 degrees 58 minutes 22 seconds east a distance of 37.44 feet to a 1/2 inch rebar set; thence on a bearing of North 09 degrees 38 minutes 53 seconds east a distance of 95.02 feet to a 1/2 inch rebar set; thence on a bearing of North 00 degrees 21 minutes 07 seconds West a distance of 210.15 feet to a 1/2 inch rebar set; thence on a bearing of South 87 degrees 00 minutes 57 seconds east a distance of 326.10 feet to a point in a Ditch; thence on a bearing of South 19 degrees 18 minutes 55 seconds West along the centerline of said ditch more or less a distance of 392.96 feet to a pont in said ditch; thence on a bearing of South 89 degrees 38 minutes 53 seconds West a distance of 228.94 feet to a 1/2 inch rebar set; thence on a bearing of North 00 degrees 21 minutes 07 seconds West a distance of 128.86 feet to a 1/2 inch rebar set; thence on a bearing of South 89 degrees 38 minutes 53 seconds West a distance of 74.84 feet to a 1/2 inch rebar set; thence on a bearing of North 55 degrees 58 minutes 22 seconds West a distance of 37.44 feet to a 1/2 inch rebar set; thence on a bearing of South 89 degrees 38 minutes 53 seconds West a distance of 196.91 feet to a P.K. Nail set in said Chulahoma Road; thence on a bearing of North 00 degrees 00 minutes 41 seconds east along said Chulahoma Road a distance of 50.00 feet to the point of Beginning and containing 2.776 acres, 120,908.800 square feet.

This being the same property conveyed to Grantor by Warranty Deed of record at Book 500, Page 258, in the Register's Office of Fayette County, Tennessee.

This conveyance is made subject to that part of the subject property that is located within Hwy. 196 right-of-way; also subject to 2006 Taxes which are not yet due and payable. Also subject to Resolution of the City of Piperton of record at Instrument No. 06007451, in the Register's Office of Fayette County, TN.

Property Address: 1270 Highway 196 South, Collierville, TN 38017

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns forever; and we do covenant with the said GRANTEES that we are lawfully seized and possesses of said land in fee simple, have a good right to convey it and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness our hand(s) this 25th day of August, 2006
Kelby L. Loden
Kelby L. Loden

STATE OF TENNESSEE

COUNTY OF Shelby

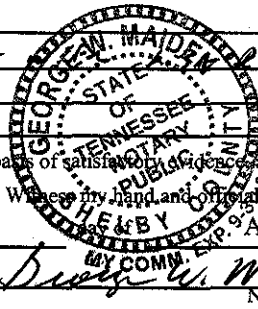
Personally appeared before me, the undersigned, a Notary Public in and for
said County and State, the within named Kelby L. Loden, married

the bargainor(s), with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who acknowledged that

they executed the within instrument for the purposes therein contained. Witness my hand and official seal at Memphis
Tennessee, this 25th August 2006

Commission Expires

9-30-08



George W. Maier
Notary Public

STATE OF TENNESSEE

COUNTY OF

Before me, the undersigned, a Notary Public within and for the

State and County aforesaid, personally appeared

and with whom I am personally acquainted and who

upon his, her, their oath(s) acknowledged to be the

and respectively of the

the within named bargainor, and corporation, and that he, she, they as such

and being authorized so to do, execute the foregoing instrument for the

purposes therein contained by signing the name of the corporation, by the said

as such , and attesting the same by the said

as such .

Witness my hand and official seal at office at

on this the

day of

My Commission Expires

Notary Public

**** Lisa Loden, wife of Kelby L. Loden, hereby conveys any and all of her right,
title and interest in the property by virtue of marriage but makes no warranties
of title whatsoever.**

Return To:

Ron Poe

261 Germantown Bend Cove

Cordova, Tennessee 38018

(901)755-1000

**FAYETTE COUNTY
TRANSFER**

AUG 30 2006

**MARK WARD
ASSESSOR OF PROPERTY**

BY Carol Comady

Page 2 of 2

06007687

2 PGS : AL - WARRANTY DEED	
ED BATCH: 23369	
08/30/2006 - 10:35 AM	
VALUE	234000.00
MORTGAGE TAX	0.00
TRANSFER TAX	865.80
RECORDING FEE	10.00
DP FEE	2.00
REGISTER'S FEE	1.00
TOTAL AMOUNT	878.80

STATE OF TENNESSEE, FAYETTE COUNTY

EDWARD PATTAT
REGISTER OF DEEDS

Instrument Number 06007687